

## **PRESS RELEASE**

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### **Frontier Housing Partnering with Officials to Revitalize Mason County Property**

Morehead, KY - Frontier Housing Inc. has been working with city, county, and state officials, along with staff from Buffalo Trace Area Development District, to leverage federal money that would assist in revitalizing the former Hayswood Hospital property in Maysville.

Hayswood Hospital, located on West Fourth Street, was built in the 1920s and renovated several times. After the opening of Meadowview Regional Medical Center in 1983, the former Hayswood property went through three different owners, with little to zero improvements, causing the property to essentially become abandoned.

Frontier Housing is based in Morehead, and serves 16 counties including Mason. They serve communities in many ways: new home construction, mortgage lending, homeownership and credit counseling, home repair and rehabilitation, and homes and apartments for rent.

Frontier Housing is working closely with city and county officials to have positive impacts in Maysville and Mason County. This collaboration will allow Hayswood Hospital to once again be community asset for Maysville and Mason County residents.

Tom Manning-Beavin, Frontier's President and CEO explained, "At Frontier Housing, we are committed to working with community leaders, and helping communities thrive. Working with the city and county leaders to revitalize the Hayswood Hospital property is exactly the kind of work Frontier needs to be doing, and our board and staff look forward to continuing those efforts."

"We appreciate Frontier Housing for their willingness to invest in our community. Frontier and others have noticed our momentum and by leveraging new federal funds, are looking for innovative ways to invest here while retaining our quality of life. Leveraging BTADD's expertise, the Frontier Hayswood project is the perfect

example of forward-thinking strategies and partnerships we're utilizing to push Maysville and Mason County forward," Mason County Judge Executive Owen McNeill said.

"We are excited to assist Frontier Housing in their efforts to remediate and rehabilitate Hayswood Hospital. With an influx of federal money to potentially assist with this project, this is the perfect opportunity to focus on one of the last remaining eye-sores in our City without having to leverage local tax payer dollars," Maysville Mayor Debra Cotterill stated.

City Manager Matt Wallingford agreed, "For almost 40 years, two key aspects to readapt Hayswood have, congruently, been missing: the right private/non-profit investor and a lot of money. It's the City's hope that these two missing pieces have been found, and this eyesore can be rehabilitated and put to proper use."

An informational meeting about the project is planned for Thursday, November 3<sup>rd</sup>, at 5:00 pm on the 3<sup>rd</sup> floor of the Cox Building, 2 East Third Street, Maysville.

The informational meeting will be emceed by Maysville City Manager Matt Wallingford, and will include a brief presentation and overview of the project given by Tom Manning-Beavin, Frontier Housing President and CEO. Those in attendance will also hear from City and Buffalo Trace ADD staff, as well as Mason County Judge Executive Owen McNeill and Maysville Mayor Debra Cotterill.

The meeting will allow the community to ask questions and hear details about the project. This will include steps being taken to secure ownership of the building and funding for clean up so the property is ready to be developed into a mixed-use commercial/residential facility.

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*Frontier Housing is the leader for affordable housing solutions in Appalachian communities in the heart of the Ohio River Valley. Frontier improves the quality of life for individuals and families, helping them achieve long-term stability, financial independence, and generational wealth.*