

PRESS RELEASE

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Frontier Housing Awarded \$1.735 Million In CDFI Funds

Morehead, KY – Frontier Housing received a \$1.735 million Financial Assistance award from the Community Development Financial Institution (CDFI), an agency of the US Department of Treasury.

It is one of the largest CDFI Fund awards Frontier Housing has ever received. Frontier received certification as a CDFI in early 2010.

“The FA award is a highly competitive grant, and we're very proud to have been funded. This award will stimulate about \$2.7 million in additional lending activity over three years,” said Frontier Housing President & CEO Tom Manning-Beavin. The funds will enable Frontier to continue creating affordable homeownership opportunities for customers through construction loans and mortgage loans to homebuyers.

CDFI Certification is a designation given by the CDFI Fund to specialized organizations that provide financial services in low-income communities and to individuals, businesses and organizations that are unable to access adequate capital.

Frontier Housing is based in Morehead and serves 22 counties.

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Frontier Housing is the leader for affordable housing solutions in Appalachian communities in the heart of the Ohio River Valley. Frontier improves the quality of life for individuals and families, helping them achieve long-term stability, financial independence, and generational wealth. Learn more at frontierky.org